

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2012/2013	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	49,604	135,195	179,055	217,240	136,632	173,656	201,785						1,093,169
COBRA Self Pay	4,064	2,092	2,096	3,046	3,163	2,054	1,120						17,635
Retired Self Pay	30,979	27,041	29,409	22,979	34,953	29,685	28,195						203,240
Liquidated Damages	0	0	229	121	0	0	224						575
Interest on Delinquency	0	0	234	292	79	0	229						834
Interest Income	1,239	1,208	1,116	1,136	1,040	1,117	990						7,846
Miscellaneous Income	0	0	0	0	0	0	0						0
Total Income	85,886	165,536	212,140	244,814	175,868	206,512	232,544	0	0	0	0	0	1,323,300
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995						48,965
Audit Fee	0	0	0	0	0	7,000	0						7,000
Bank Charges	91	53	62	64	50	93	88						501
Ben Paid-GCN	2,279	3,039	3,039	3,039	3,039	3,039	3,039						20,515
Bond Expense	0	0	0	0	0	0	0						0
Dental Premiums	14,531	6,389	8,582	3,200	8,310	9,158	8,582						58,753
Vision Premiums	1,883	1,347	1,441	1,539	844	1,194	2,164						10,412
Ins Premium Life, AD&D	1,402	1,454	682	1,223	763	1,087	1,062						7,673
Ins Premium - STD	1,911	1,966	837	1,629	992	1,438	1,383						10,156
Kaiser Premium-Act	215,345	134,324	185,007	166,405	167,011	163,938	129,967						1,161,998
Kaiser Premium-Ret	21,482	19,010	19,219	19,219	19,219	18,801	18,493						135,441
Kaiser Premium-COBRA	5,355	2,703	2,703	2,703	2,703	2,703	3,592						22,462
Inv Custodian Expense	695	0	694	0	701	0	0						2,090
Meeting Expense	0	0	0	0	0	0	125						125
Legal Fees	0	0	22,586	0	0	5,880	1,506						29,972
Postage Expense	0	0	320	0	0	0	216						536
Printing & Stationery Exp	0	0	1,351	0	0	0	103						1,454
Professional Associations	0	0	0	0	0	0	0						0
Fiduciary Resp Insurance	0	0	0	0	0	0	0						0
Trustee Expense	0	0	0	0	0	0	0						0
Office Supplies	0	0	0	0	0	0	0						0
Miscellaneous Expense	0	0	0	0	0	0	0						0
IFEBP	713	0	0	0	0	0	0						713
Medical Reimbursement	906	0	0	0	0	0	0						906
Wire Fee	0	0	0	15	0	0	15						30
Total Expenses	273,586	177,280	253,518	206,031	210,628	221,327	177,330	0	0	0	0	0	1,519,701
Gain/Loss	(187,700)	(11,744)	(41,378)	38,783	(34,761)	(14,815)	55,214	0	0	0	0	0	(196,401)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For September 30, 2012

September-12

Income		
Contributions	\$	201,785.40
Cobra Payments		1,119.88
Interest Earned		990.29
Retiree Contributions		28,194.98
Liquidated Damages		224.08
Interest on Late Contributions		228.92
Total Income		232,543.55
Expenses		
Vision Insurance		2,164.10
Medical Reimbursement		0.00
Plan/Trust Administration		6,995.00
Bank Charges		88.34
Accounting, Auditing, Consulti		0.00
Bond Insurance Expense		0.00
Medical Insurance (Kaiser)		152,051.65
Medical Insurance (GCN)		3,039.20
Dental Insurance		8,581.76
Legal Expenses		1,506.05
Misc Expenses		0.00
IFEBP		0.00
Travel Expenses		0.00
Payroll Taxes 940		0.00
Payroll Taxes 941		0.00
Postage Expense		216.00
Office Supply		0.00
Printing Expense		103.20
Salaries		0.00
Trustee Fees		0.00
Group Term Life Insurance		1,061.88
Short Term Disability		1,383.20
Investment Advisor Fee		0.00
Meeting Expense		124.55
Wire Fee		15.00
Total Expenses		177,329.93
Net Income	\$	55,213.62

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
September 30, 2012

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	540,371.23
Capital Financial, LLC	<u>1,585,953.96</u>

Total Assets	<u><u>\$ 2,126,426.05</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	<u>\$ 128,095.00</u>
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Total Liabilities	<u>128,095.00</u>
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Capital

Retained Earnings	2,194,731.83
Net Income	<u>(196,400.78)</u>

Total Capital	<u>1,998,331.05</u>
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Total Liabilities & Capital	<u><u>\$ 2,126,426.05</u></u>
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¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Sep-12

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	6255.91	1004242	9/10/2012	Payment for 8/12
Doyle Printing & Offset	5187	7550.73	14568	9/10/2012	Payment for 8/12
H&H Bindery	5189	3009.23	8492	9/12/2012	Payment for 8/12
Union HQ Staff	5196	2937.63	7716	9/7/2012	Payment for 8/12
Kelly Press	5193	41817.80	553866	9/10/2012	Payment for 8/12
Kelly Press	5193	41817.80	554137	9/28/2012	Payment for 9/12
McArdle Printing	5186	26527.62	59739	9/17/2012	Payment for 8/12
Mosaic Bookbinders	5185	21154.33	Wire	9/5/2012	Payment for 8/12
Mosaic Learning	5195	2028.95	Wire	9/5/2012	Payment for 8/12
Mosaic Lithographers	5194	23115.14	Wire	9/5/2012	Payment for 8/12
Peake Delancey	5184	18772.98	Wire	9/21/2012	Payment for 8/12
Raff Embossing & Foilcraft	5183	<u>6797.28</u>	Wire	9/5/2012	Payment for 7/12

Total Contributions: 201785.40

Raff Embossing & Foilcraft	5183	228.92	Wire	9/5/2012	Payment for Jun.-Jul. Late Fees
Raff Embossing & Foilcraft	5183	<u>224.08</u>	Wire	9/5/2012	Payment for Jun.-Jul. Liquidated Damages

Total Late Fees/Liquidated Damages: 453.00

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From September 1, 2012 to September 30, 2012

Date	Check #	Payee	Amount
9/4/12	1080	Kaiser Foundation Health Plan	152,051.65
9/4/12	1081	GCIU	3,039.20
9/4/12	1082	Group Dental Services of Maryland, Inc.	8,581.76
9/4/12	1083	Mooney, Green, Saindon, Murphy & Welch	1,506.05
9/4/12	1084	Mutual Of Omaha	2,445.08
9/4/12	1085	National Vision Administrators, LLC	2,164.10
9/4/12	1086	Associated Administrators, LLC	6,995.00
9/4/12	1087	Associated Administrators, LLC	443.75
Total			<u>177,226.59</u>

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2012/2013	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	49,604	135,195	179,055	217,240	136,632	173,656	201,785	138,129					1,231,298
COBRA Self Pay	4,064	2,092	2,096	3,046	3,163	2,054	1,120	1,026					18,661
Retired Self Pay	30,979	27,041	29,409	22,979	34,953	29,685	28,195	23,724					226,964
Liquidated Damages	0	0	229	121	0	0	224	2,339					2,914
Interest on Delinquency	0	0	234	292	79	0	229	4,112					4,946
Interest Income	1,239	1,208	1,116	1,136	1,040	1,117	990	908					8,754
Miscellaneous Income	0	0	0	0	0	0	0	0					0
Total Income	85,886	165,536	212,140	244,814	175,868	206,512	232,544	170,237	0	0	0	0	1,493,537
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995					55,960
Audit Fee	0	0	0	0	0	7,000	0	0					7,000
Bank Charges	91	53	62	64	50	93	88	90					591
Ben Paid-GCN	2,279	3,039	3,039	3,039	3,039	3,039	3,039	1,140					21,654
Bond Expense	0	0	0	0	0	0	0	0					0
Dental Premiums	14,531	6,389	8,582	3,200	8,310	9,158	8,582	8,310					67,063
Vision Premiums	1,883	1,347	1,441	1,539	844	1,194	2,164	1,374					11,785
Ins Premium Life, AD&D	1,402	1,454	682	1,223	763	1,087	1,062	1,146					8,819
Ins Premium - STD	1,911	1,966	837	1,629	992	1,438	1,383	1,520					11,675
Kaiser Premium-Act	215,345	134,324	185,007	166,405	167,011	163,938	129,967	114,039					1,276,036
Kaiser Premium-Ret	21,482	19,010	19,219	19,219	19,219	18,801	18,493	18,234					153,675
Kaiser Premium-COBRA	5,355	2,703	2,703	2,703	2,703	2,703	3,592	1,742					24,204
Inv Custodian Expense	695	0	694	0	701	0	0	0					2,090
Meeting Expense	0	0	0	0	0	0	125	0					125
Legal Fees	0	0	22,586	0	0	5,880	1,506	3,311					33,282
Postage Expense	0	0	320	0	0	0	216	0					536
Printing & Stationery Exp	0	0	1,351	0	0	0	103	107					1,562
Professional Associations	0	0	0	0	0	0	0	0					0
Fiduciary Resp Insurance	0	0	0	0	0	0	0	1,438					1,438
Trustee Expense	0	0	0	0	0	0	0	0					0
Office Supplies	0	0	0	0	0	0	0	0					0
Miscellaneous Expense	0	0	0	0	0	0	0	0					0
IFEBP	713	0	0	0	0	0	0	0					713
Medical Reimbursement	906	0	0	0	0	0	0	0					906
Wife Fee	0	0	0	15	0	0	15	0					30
Total Expenses	273,586	177,280	253,518	206,031	210,628	221,327	177,330	159,444	0	0	0	0	1,679,144
Gain/Loss	(187,700)	(11,744)	(41,378)	38,783	(34,761)	(14,815)	55,214	10,794	0	0	0	0	(185,607)

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For October 31, 2012

October-12

Income

Contributions	\$	138,128.66
Cobra Payments		1,025.89
Interest Earned		907.82
Retiree Contributions		23,724.06
Liquidated Damages		2,339.20
Interest on Late Contributions		4,111.79

Total Income		170,237.42
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Expenses

Vision Insurance	1,373.50
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	89.61
Accounting, Auditing, Consulti	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	1,437.50
Medical Insurance (Kaiser)	134,014.73
Medical Insurance (GCN)	1,139.70
Dental Insurance	8,310.40
Legal Expenses	3,310.60
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	107.22
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,145.60
Short Term Disability	1,519.70
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses		159,443.56
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Net Income	\$	10,793.86
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Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
October 31, 2012

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	548,329.26
Capital Financial, LLC	1,586,777.29
Prepaid Insurance Premium	<u>2,012.50</u>

Total Assets	<u><u>\$ 2,137,219.91</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	<u>\$ 128,095.00</u>
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Total Liabilities	<u>128,095.00</u>
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Capital

Retained Earnings	2,194,731.83
Net Income	<u>(185,606.92)</u>

Total Capital	<u>2,009,124.91</u>
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Total Liabilities & Capital	<u><u>\$ 2,137,219.91</u></u>
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¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Oct-12

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	6255.91	1004369	10/15/2012	Payment for 9/12
Doyle Printing & Offset	5187	7550.73	14743	10/9/2012	Payment for 9/12
H&H Bindery	5189	3009.23	8531	10/11/2012	Payment for 9/12
Union HQ Staff	5196	2937.63	7754	10/3/2012	Payment for 9/12
Union HQ Staff	5196	2937.63	7785	10/31/2012	Payment for 10/12
McArdle Printing	5186	25512.61	60007	10/15/2012	Payment for 9/12
Mosaic Bookbinders	5185	21154.33	Wire	10/9/2012	Payment for 9/12
Mosaic Learning	5195	2028.95	Wire	10/9/2012	Payment for 9/12
Mosaic Lithographers	5194	23115.14	Wire	10/9/2012	Payment for 9/12
Peake Delancey	5184	29537.89	Wire	10/26/2012	Payment for 9/12
Raff Embossing & Foilcraft	5183	7291.05	15594 & 15595	10/1/2012	Payment for 8/12
Raff Embossing & Foilcraft	5183	<u>6797.56</u>	Wire	10/29/2012	Payment for 9/12

Total Contributions: 138128.66

McCardle Printing	5186	4,006.53	59861	10/4/2012	Payment for Aug. 2011, Nov. 2011 and Feb.-Aug. Late Fees
McCardle Printing	5186	2,235.00	59861	10/4/2012	Payment for Aug. 2011, Nov. 2011 and Feb.-Aug. Liquidated Damages
Raff Embossing	5183	105.26	Wire	10/29/2012	Payment for Aug. Late Fees
Raff Embossing	5183	<u>104.20</u>	Wire	10/29/2012	Payment for Aug. Liquidated Damages

Total Late Fees/Liquidated Damages: 6,450.99

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From October 1, 2012 to October 31, 2012

Date	Check #	Payee	Amount
10/1/12	1088	Eberts & Harrison, Inc.	3,450.00
10/1/12	1089	Associated Administrators, LLC	6,995.00
10/1/12	1090	GCIU	1,139.70
10/1/12	1091	Group Dental Services of Maryland, Inc.	8,310.40
10/1/12	1092	Kaiser Foundation Health Plan	134,014.73
10/1/12	1093	Mooney, Green, Saindon, Murphy & Welch	3,310.60
10/1/12	1094	Mutual Of Omaha	2,665.30

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2012/2013	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	49,604	135,195	179,055	217,240	136,632	173,656	201,785	138,129	170,084				1,401,382
COBRA Self Pay	4,064	2,092	2,096	3,046	3,163	2,054	1,120	1,026	1,215				19,876
Retired Self Pay	30,979	27,041	29,409	22,979	34,993	29,685	28,195	23,724	27,931				254,896
Liquidated Damages	0	0	229	121	0	0	224	2,339	104				3,019
Interest on Delinquency	0	0	234	292	79	0	292	4,112	199				5,145
Interest Income	1,239	1,208	1,116	1,136	1,040	1,117	990	908	962				9,716
Miscellaneous Income	0	0	0	0	0	0	0	0	0				0
Total Income	85,886	165,536	212,140	244,814	175,868	206,512	232,544	170,237	200,496	0	0	0	1,694,033
Expenses													
Administration Fee	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995	6,995				62,955
Audit Fee	0	0	0	0	0	7,000	0	0	2,038				9,038
Bank Charges	91	53	62	64	50	93	88	90	81				672
Ben Paid-GCN	2,279	3,039	3,039	3,039	3,039	3,039	3,039	1,140	2,659				24,314
Bond Expense	0	0	0	0	0	0	0	0	0				0
Dental Premiums	14,531	6,389	8,582	3,200	8,310	9,158	8,582	8,310	6,453				73,517
Vision Premiums	1,883	1,347	1,441	1,539	844	1,194	2,164	1,374	1,065				12,851
Ins Premium Life, AD&D	1,402	1,454	682	1,223	763	1,087	1,062	1,146	1,032				9,851
Ins Premium - STD	1,911	1,966	837	1,629	992	1,438	1,383	1,520	1,365				13,040
Kaiser Premium-Act	215,345	134,324	185,007	166,405	167,011	163,938	129,967	114,039	197,830				1,473,866
Kaiser Premium-Ret	21,482	19,010	19,219	19,219	19,219	18,801	18,493	18,234	18,493				172,168
Kaiser Premium-COBRA	5,355	2,703	2,703	2,703	2,703	2,703	3,592	1,742	853				25,057
Inv Custodian Expense	695	0	694	0	701	0	0	0	0				2,090
Meeting Expense	0	0	0	0	0	0	125	0	135				259
Legal Fees	0	0	22,586	0	0	5,880	1,506	3,311	653				33,936
Postage Expense	0	0	320	0	0	0	216	0	94				631
Printing & Stationery Exp	0	0	1,351	0	0	0	103	107	39				1,600
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	0	0	0	0	0	0	0	1,438	0				1,438
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supplies	0	0	0	0	0	0	0	0	0				0
Miscellaneous Expense	0	0	0	0	0	0	0	0	0				0
IFEBP	713	0	0	0	0	0	0	0	0				713
Medical Reimbursement	906	0	0	0	0	0	0	0	0				906
Wire Fee	0	0	0	15	0	0	15	0	0				30
Total Expenses	273,586	177,280	253,518	206,031	210,628	221,327	177,330	159,444	239,786	0	0	0	1,918,930
Gain/Loss	(187,700)	(11,744)	(41,378)	38,783	(34,761)	(14,815)	55,214	10,794	(39,290)	0	0	0	(224,896)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2012

November-12

Income

Contributions	\$	170,084.36
Cobra Payments		1,214.61
Interest Earned		961.88
Retiree Contributions		27,931.36
Liquidated Damages		104.43
Interest on Late Contributions		199.47

Total Income		200,496.11
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Expenses

Vision Insurance	1,065.30
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	80.98
Accounting, Auditing, Consulti	2,038.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	217,175.60
Medical Insurance (GCN)	2,659.30
Dental Insurance	6,453.17
Legal Expenses	653.27
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	94.05
Office Supply	0.00
Printing Expense	38.81
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,032.48
Short Term Disability	1,365.00
Investment Advisor Fee	0.00
Meeting Expense	134.65
Wire Fee	0.00

Total Expenses		239,785.61
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Net Income	(\$	39,289.50)
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Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
November 30, 2012

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	508,154.30
Capital Financial, LLC	1,587,662.75
Prepaid Insurance Premium	<u>2,012.50</u>

Total Assets	<u><u>\$ 2,097,930.41</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	<u>\$ 128,095.00</u>
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Total Liabilities	<u>128,095.00</u>
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Capital

Retained Earnings	2,194,731.83
Net Income	<u>(224,896.42)</u>

Total Capital	<u>1,969,835.41</u>
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Total Liabilities & Capital	<u><u>\$ 2,097,930.41</u></u>
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¹ Year end audit adjustments. To be updated by annual audits.

**Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-12**

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Daily Record	5192	6255.91	1004443	11/5/2012	Payment for 10/12
Doyle Printing & Offset	5187	6571.52	14904	11/6/2012	Payment for 10/12
H&H Bindery	5189	3009.23	8587	11/13/2012	Payment for 10/12
Union HQ Staff	5196	2937.63	7839	11/29/2012	Payment for 11/12
Kelly Press	5193	41637.24	554476	11/5/2012	Payment for 10/12
McArdle Printing	5186	25512.61	60202	11/9/2012	Payment for 10/12
McArdle Printing	5186	1015.01	60340	11/27/2012	Payment for 10/12
Mosaic Bookbinders	5185	21154.33	Wire	11/9/2012	Payment for 10/12
Mosaic Learning	5195	2028.95	Wire	11/9/2012	Payment for 10/12
Mosaic Lithographers	5194	24170.48	Wire	11/9/2012	Payment for 10/12
Peake Delancey	5184	28993.89	Wire	11/21/2012	Payment for 10/12
Raff Embossing & Foilcraft	5183	<u>6797.56</u>	15745 & 15746	11/30/2012	Payment for 10/12

Total Contributions: 170084.36

Daily Record	5192	94.21	1004443	11/5/2012	Payment for Sept. Late Fees
Raff Embossing	5183	105.26	15745	11/30/2012	Payment for Sept. Late Fees
Raff Embossing	5183	<u>104.43</u>	15745	11/30/2012	Payment for Sept. Liquidated Damages

Total Late Fees/Liquidated Damages: 303.90

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2012 to November 30, 2012

Date	Check #	Payee	Amount
11/2/12	1099	Associated Administrators, LLC	6,995.00
11/2/12	1100	Associated Administrators, LLC	267.51
11/2/12	1101	Calibre CPA Group, PLLC	2,038.00
11/2/12	1102	Mooney, Green, Saindon, Murphy & Welch	653.27